



Financial Investment Board

Date: THURSDAY, 26 MAY 2016

Time: 1.45 pm

Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: To be decided at the Investment Committee meeting on 25 May 2016

Enquiries: Philippa Sewell
tel. no.: 020 7332 1426
philippa.sewell@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **RESOLUTION OF INVESTMENT COMMITTEE**
To receive the resolution from the Investment Committee on 25th May 2016, setting out the Financial Investment Board's Membership. TO FOLLOW
For Information
4. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 4 February 2016.
For Decision
(Pages 1 - 4)
5. **OUTSTANDING ACTIONS**
Report of the Town Clerk.
For Information
(Pages 5 - 6)
6. **APPOINTMENT OF FINANCIAL INVESTMENT BOARD MEMBER TO THE SOCIAL INVESTMENT BOARD**
To agree, in addition to the Chairman or their nominee, the appointment of a Financial Investment Board member to the Social Investment Board.
For Decision
7. **TERMS OF REFERENCE AND FREQUENCY OF MEETINGS**
Report of the Town Clerk.
For Decision
(Pages 7 - 8)
8. **MONTHLY INVESTMENT ANALYSIS REVIEW**
Report of the Chamberlain.
For Information
(Pages 9 - 18)
9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
11. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 4 February 2016.
For Decision
(Pages 19 - 20)
13. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY SINCE THE LAST MEETING OF THE BOARD**
Report of the Town Clerk.
For Information
(Pages 21 - 24)
14. **LONDON CIV**
Presentation of Hugh Grover and Julian Pendock from the London CIV.
For Information
15. **REVIEW OF THE ACTIVITIES OF THE FINANCIAL INVESTMENT BOARD 2015/16**
Report of the Chamberlain.
For Information
(Pages 25 - 32)
16. **PRIVATE EQUITY**
Report of the Chamberlain.
For Information
(Pages 33 - 42)
17. **INVESTMENT PERFORMANCE MONITORING TO 31 DECEMBER 2015**
Report of the Chamberlain.
For Information
(Pages 43 - 70)
18. **QUARTERLY MONITORING REPORT**
Report of Mercer.
For Information
(Pages 71 - 85)
19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**